

Treasurers Report 31st March 2022

DART HOCKEY CLUB		
SEASON 2021/2022 (01 April 2021 - 31 March 2022)		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE - Current Account		£ 23,025.54
OPENING BALANCE - Pledge Account		£ 657.30
		£ 23,682.84
INCOME		
SUBSCRIPTIONS - ADULTS - LADIES		£ 5,706.15
SUBSCRIPTIONS - ADULTS - MENS		£ 2,579.94
SUBSCRIPTIONS - Yr 10+ GIRLS		£ 3,330.69
SUBSCRIPTIONS - Yr 10+ BOYS		£ 1,079.99
SUBSCRIPTIONS - JUNIORS		£ 5,130.13
SUBSCRIPTIONS - Season 20/21		£ 1,157.61
MATCH FEES - Juniors		£ -
Social (team income)		£ 935.71
FUNDRAISING		£ 1,467.00
TOURNAMENT INCOME (JASONS)		£ -
SUMMER LEAGUE 2021		£ 440.95
KIT		£ 1,823.50
SCHOOLS INITIATIVE / STRIPE		£ -
REFRESHMENT SALES		£ -
REFUNDS COVID INCOME		£ 224.52
MISC		£ 159.00
INTEREST - PLEDGE ACCOUNT		
		£ 24,035.19
EXPENDITURE		
PITCH HIRE - KEVICCS 2020/2021		£ 5,316.00
DEVON HOCKEY UMPIRE ASSOCIATION		£ 162.00

Devon Hockey Junior festival payment		£ 190.00
UMPIRES fees		£ 315.00
ENGLAND HOCKEY (INC INSURANCE)		£ 1,427.21
DHA - AFFILIATION FEES WCWHL & WOESW		£ 542.50
WEST Hockey officiating		£ 105.00
ADULT TOURNAMENTS		£ 80.00
JUNIOR TOURNAMENTS		£ 80.00
DBS CHECKS		£ 237.80
RUGBY CLUB HOCKEY TEAS (Season 2021/2022)		£ -
HOCKEY FINES		£ 138.00
SUMMER LEAGUE		£ -
KIT		£ 1,747.67
GOALIE KIT x 2		£ 37.24
BALLS / EQUIPMENT		£ 152.40
SOCIALS		£ 114.00
COACHING COURSE		£ -
UMPIRE COURSE		£ -
JUNIOR & ADULT HOCKEY COACHING		£ 435.00
ENGRAVING CUPS / PURCHASING CUPS		£ -
ADVERTISING		£ -
WEBSITE - 12 MONTHS CLUB BUZZ		£ 160.00
CLUB TRAINING AND DEVLOPMENT		£ -
FIRST AID		£ 213.75
MISC EXPENSES		£ 100.00
REFRESHMENT EXPENSES		£ 24.00
CRM DATABASE SUBSCRIPTION		£ 119.88
SUBS/kit refund Covid		£ 309.94
FLOAT		£ 80.00
CREDIT CARD CHARGES		£ 0.01
		£ 12,087.40
<u>SUMMARY</u>		
Opening Balance		£ 23,025.54
+ Income		£ 24,035.19
- Expenditure		£ 12,087.40
		£ 34,973.33
Closing Balance - Current		£ 34,973.33
Closing Balance - Pledge Account		£ 657.30

		£ 35,630.63	
Document Prepared by Treasurer - Jo Cooke		Mar-22	
Dart Social Account Balance	02/08/21	4980.95	

Main Findings & Recommendations

Overall the club has managed to build its reserves in this season although the figures above must be caveated with the fact we are still waiting for a bill from DCC for pitch hire and the Rugby Club for hockey teas which will add approximately £7000 to our expenditure line. This will bring our end of year balance (including pledge account) closer to £28500 (as compared to £13729 in 2019/20).

Please also note that spending has not been as high in this season as in previous years (on everything from equipment to coaching). Most likely due to the covid effect and not so many tournaments/events attended/hosted and the season. I would expect that the next season will see an increase in equipment spending and coaching as we adopt a new development plan for the club which will spend some of the built up balance.

It is important to note also that as a club we need to continue to ensure we are identifying new fundraising resources as we move into a different phase which most likely will see us moving away from having the school as our landlord.

Working with the school. I also recommend that a formal request to the school is considered and actioned for replacement of old and damaged equipment such as goals. Also formal clarification as to what is happening with the pitch and the changing / toilet facilities that will be servicing the pitch in plenty of time for the 2022/23 season. Most importantly whether the facilities continue to meet the needs of the club.

Membership Income

For 2022 the figures have been broken down into more subcategories enabling better focus should we need to develop club membership.

Membership income for both ladies and mens adults is down from 2020. However Year 10+ girls and Year 10+ boys is now a separate line so if this is included in adults overall membership income has increased slightly for Year 10+ and adults in 2022. The juniors section has also shown an increase in income.

2022 membership subs income is £17824 as compared to 2020 which was £16637.

Other Income

There was a lottery grant of £1467.

Social Account

The club has recently been running a small trial to see whether using Teamo as an online platform to collect subs and event fees would significantly reduce admin. This is still in its testing stages as we hope to roll this out for the collection of Mens and Womens subs for the 2022/23 season.

There is a line in the accounts for social events income which would have previously gone through the social account. This should be a cost negative line as income and expenditure should balance.

Financial Management for 2022/23

Whilst collection of subs has improved, I recommend that we trial using Teamo to collect Adult and Year 10+ Subs for 2022/23. We may also add Under 14's to the Teamo subs collection system for 22/23 and anyone who has a multigenerational subs requirement (decision still under discussion). This will reduce the amount of volunteer time involved in chasing and collecting subs and will give us 1 year to trial before fully rolling it out for juniors as well in 2023/24 if successful.

Cost implications of transferring to this system are a slight increase in subscription fees to TEAMO (£40) and the credit card fees which are £0.20 and 1% per transaction for Go cardless and £0.20 and 1.4% for Stripe.

This will be around £200 for the year if everyone pays by Stripe. However I would still like to encourage those that wish to pay at the start of the season and take advantage of the early bird discount to pay via bank transfer which is easily recorded on Teamo.

DHC Membership fees for 2022/23

I would recommend that all club membership subscription fees are fixed at 2021/22 rates as follows:

** Please note that all Year 10+ and Adult subscription rates include match fees and training. Year 9 and below includes training but NOT match fees which will be payable on the day of the match.

	Full Rate	Early Bird Rate (received by 30th September 2022)	Monthly Rate (5 payments starting in September 2022 must be completed by Feb 2023)
Adult Membership	£260	£234	£52
Unemployed people (available on provision of relevant government documentation)	£130	-	£26
Year 10+ and anyone in full time education	£185	£166.50	£37

playing adult league hockey			
Juniors (up to and including Year 9)	£100	£90	£20

For payment details:

Account Name : Dart Hockey Club

Account Number : 00143937

Sort Code : 30-96-06

Ref : Subs (surname) (and whether it is Year 10+, Junior, Mens or Womens please!) i.e. Subs Smith Year 10+

OR

Payment through Teamo using Stripe or Go Cardless