

GREAT SHELFORD TENNIS CLUB P&L

Financial Year:

1 January 2022 to 31 December 2022

	2022	2021
<u>INCOME</u>		
Interest	£48.64	£6.26
Match Fees	£0.00	£30.00
Membership:	£34,211.44	£26,976.69
Social activities		
Social activities: Ticket sales	£168.00	£0.00
Social activities: Fundraising activities	£988.89 ¹	
Total social activities	£1,156.89	£0.00
Commission on club clothing	£25.25	
Sundries income	£186.01 ²	£231.67
TOTAL INCOME	£35,628.23	£27,244.62
<u>EXPENSES</u>		
Bank charges:		
GoCardless	£600.60	£123.25
PayPal	£0.00	£349.63
Stripe	£167.93	£0.00
Total bank charges	£768.53	£472.88
Cleaning	£346.21	£204.06
Coaching and Club Professional:		
Over & In retainer	£3,626.00	£3,150.00
Over & In KPI payments	£900.00	£0.00
Total Coaching and Club Professional	£4,526.00	£3,150.00
Professional services		
Audit costs	£300.00	£131.18
Insurance	£1,039.27	£879.09
Legal fees	£1,797.60	£0.00
Total Professional services	£3,136.87	£1,010.27
Electricity	£5,146.95	£1,715.98
League subscriptions	£240.00	£50.00
LTA affiliations and contributions	£480.00	£480.00
Rent	£1,400.00	£1,180.00
Refreshments	£0.00	£146.50
Hire costs	£100.00	£0.00
Donations	£640.64	£100.00
Facilities	£25,625.82 ³	£0.00

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Repairs:		
Repairs: Maintenance	£5,386.68	£1,568.88
Repairs: Other	£240.00	£126.97
Total repairs	£5,626.68	£1,695.85
Social:		
Social: Catering	£2,405.17 ⁴	£537.17
Social: Other	£0.00	£0.00
Total Social	£2,405.17	£537.17
Sponsorship:		
Coaching	£0.00	£0.00
Sponsorship: Other	£0.00	£0.00
Total Sponsorship	£0.00	£0.00
Stationery:		
Internet & software services	£295.71	£1,016.67
Stationery: Other	£146.82	£0.00
Total Stationery	£442.53	£1,016.67
Tennis balls	£2,888.85 ⁵	£1,907.28
Trophies and prizes	£58.96	£0.00
Club clothing	£1,223.94	
Uncategorised / sundries	£97.02 ⁶	£441.57
TOTAL EXPENSES	£55,154.18	£14,108.23
TOTAL INCOME less EXPENSES	-£19,525.95	£13,136.69
OPERATING SURPLUS / DEFICIT ⁷	£5,410.05	

Notes¹ Includes fundraising proceeds received in bank account, but also proceeds into PayPal from card payments² Includes £150.01 added for unaccounted income as part of transition of Treasurer to reconcile P&L and Bal Sheet (approved by Auditor)³ Main expense is Floodlights at £24,936, including £6,234 pre-payment for deposit, paid in 2021 fin year⁴ Includes £1526.75 as total remaining prepayment after floodlights, assumed booking of Red Lion venue for event delayed to 2022⁵ Calculated as amount spent on tennis balls in 2022, plus stock at 31/12/21 less stock at 31/12/22)⁶ Fraudulent transactions. Have contacted Barclays but not yet had resolution.⁷ Total income minus total expenditure, but excluding floodlights purchase

GREAT SHELFORD TENNIS CLUB BALANCE SHEET

As at 31 December 2022

	2022	2021
<u>ASSETS</u>		
Cash and bank accounts		
Barclays Current	£30,941.20	£18,314.38
Go Cardless	£0.00	£0.00
Stripe	£0.00	£0.00
Neil Harvey Trust	£3,646.14	£3,645.16
PayPal	£0.00	£3,801.25
Sinking Fund	£48,869.58	£63,821.92
TOTAL Cash and bank accounts	£83,456.92	£89,582.71
Other Assets		
Customer Invoices	£0.00	£0.00
Debtors	£56.00 ¹	£0.00
Prepayments	£1,148.51 ²	£7,760.75
Stock	£2,646.90	£1,620.00
Floodlights	£23,160.00 ³	
TOTAL Other Assets	£27,011.41	£9,380.75
TOTAL ASSETS	£110,468.33	£98,963.46
<u>LIABILITIES</u>		
Other liabilities:		
Accruals	£6,226.00 ⁴	£131.18
Total other liabilities	£6,226.00	£131.18
TOTAL LIABILITIES	£6,226.00	£131.18
TOTAL ASSETS less LIABILITIES	£104,242.33	£98,832.28
<u>EQUITY</u>		
Brought forward	£98,832.28	£85,695.89
In Year	£5,410.05	£13,136.39
TOTAL EQUITY	£104,242.33	£98,832.28

Notes

¹ Relates to late payment of £56 to be paid in 2023 for Social Activities: Ticket Sales and counted in the P&L

² Includes 2023 insurance, paid to Sutton Winsome on 28/12/22

³ Equals total paid for floodlights less one spare LED bulb sitting under Stock

⁴ Includes 2022 expenses to be paid in 2023 (Over & In fees; Rent costs to Parish Council, Audit fee)